

# Creative Wealth & Entertainment

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## Creative Credit Repair

**A Writing by Greg Nichols - Mentor and Entrepreneur**

**How to Clean Up Your Credit and Raise Your Credit Scores Yourself!**

**from the Creative Wealth Journals**

People who have low credit scores and many derogatory marks on their credit pay much more for things in the business world than those with clean credit and higher scores. They also are more limited in what they can do so their freedoms to purchase and to maneuver in life are more stifled too. Are your FICO scores below 600? You need help. Help is here for you, and this letter here has answers. You can correct things yourself. We will show you some secrets that the credit repair firms know and use.

"But Greg, I have done so much damage to my credit report it reads like a bad novel and there is no fixing it."

That is not true. Any credit report can be fixed. Some or all of those messes can come off of there. My wife and I had low scores once of about 450. Much of the stuff on the report was actual things we did wrong like not pay some bills. This was not due to irresponsible behavior; this was due to the business we were in and financial collapse and the fact that we had taken too much credit risk before things went sour and there was no money or income to pay the bills. But we pulled out of that with self-credit repair to get up to 750 in scores. There are principles involved. There is leverage that you have. There are answers, but they are knowledge. In knowledge there is more power. Here is some knowledge. Enter the "Fair Credit Reporting Act" in 1970. (FCRA) Consumers got a break in that it is illegal now to have inaccuracies on your report and the bureaus do

remove those when you ask them to. And you as a consumer can challenge those inaccuracies. The credit bureaus have 30 days to research your challenge and if they cannot finish in 30 days, they must remove the inaccuracy against you. Thank you, Congress. Thank you FCRA. Now, watch what is next.

When you enlist a credit repair firm, what they do is challenge all your inaccuracies, and, ALL of your derogatories that are against you, whether they are accurate or inaccurate. If the bureau is overloaded, or behind, or your old account does get back to them in time, they remove the black mark against you due to the short 30-day window they have by law. They must do so by law. So, if this happens, you could get 3 or 4 derog items removed. Now you know why credit repair firms need you to sign up for a year. That is because in a year's time, they can challenge your derog at least 3 or 4 times. At the end of the year, your credit report looks decisively better. Your scores are up. If you got your credit cards down under 50% of the allowed credit, your scores will shoot up even more. Get them below 30% of the allowed credit on the cards, and your scores will go sky high. But removing derog is important. and You never being late on anything again is also important.

But you can do what the credit repair firms do yourself. You can go online and do it there at the 3 main bureaus. Or you can do it free on Credit Karma for 2 of the bureaus. Just challenge the derog. What reason do you give for the challenges? It does not matter. They must investigate. By the way, the 3 firms are Transunion, Equifax and Experian. You can do it by mail. Just get a credit report, and challenge each of the 3 bureaus for the derog that they reported. Never challenge any good parts of the report on you. This takes work, it takes perseverance, and it takes boldness, but you can do it. Take 6 months or 1 year and do at least 3 challenges in that period. We will put out more on this subject from time to time. We are here to help you improve your financial life. Good credit is one of those improvements.

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